

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors
SAR TELEVENTURE LIMITED
(Formerly named as SAR TELEVENTURE PRIVATE LIMITED)
#346-A, 2ND FLOOR, UDYOG VIHAR,
PHASE-4, GURGAON-122016 (HARYANA)

Report on the audit of the Consolidated Financial Statements

Opinion:

We have audited the accompanying consolidated financial statements of SAR TELEVENTURE LIMITED (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred as "the Group"), which comprise the Consolidated Balance Sheet as at 31st December, 2023, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow statement and the statement of changes in Equity for the period then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of their consolidated state of affairs of the Group as at 31st December, 2023, of consolidated profit, consolidated changes in equity and its consolidated cash flows for the period then ended.

Basis for Opinion:

We conducted audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon:

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the consolidated financial statements:

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls

that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the consolidated financial statements:

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

A further description of the auditor's responsibilities for the audit of the consolidated financial statements is included in **Annexure-A**. This description forms part of our auditor's report.

Other Matters:

We did not audit the financial statements of **SAR Televenture FZE, UAE** (the Subsidiary Company), whose financial statements reflect **total assets of Rs. 1,460.30 Lakhs** as at **31st December, 2023, total revenues of Rs. 6,752.95 Lakhs and total net profit after tax of Rs. 760.03 Lakhs** for the period ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by **other auditor** whose report has been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-

section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the report of the other auditor.

We did not audit the consolidated financial statements/information of branches, if any included in the consolidated financial statements of the Companies as at 31st March, 2023 as considered in the consolidated financial statements. The consolidated financial statements/information of these branches must have been audited by the branch auditors, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such branch auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and the financial information certified by the Management.

Report on Other Legal and Regulatory Requirements:

1. As required by paragraph 3(xxii) of the Companies (Auditor's Report) Order, 2020 ("CARO 2020"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we report that there are no qualifications or adverse remarks included in the CARO 2020 report issued in respect of the standalone financial statements of the Holding Company which are included in these Consolidated Financial Statements.

In our opinion, and according to the information and explanations given to us, CARO 2020 is not applicable to the subsidiary companies included in these Consolidated Financial Statements, hence, this report does not contain a statement on the matter specified in paragraph 3(xxii) of CARO 2020 in relation to the subsidiary companies.

2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books, returns and the reports of the other auditors. *[and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]*

- (c) *The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.*
- (d) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, the Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- (e) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- (f) On the basis of the written representations received from the Directors of the Holding Company for the period ended on 31st December, 2023 taken on record by the Board of Directors of the Company and the reports of the statutory auditor of its subsidiary company incorporated outside India, none of the Directors of the Group companies, is disqualified for the period ended on 31st December, 2023 from being appointed as a Director in terms of Section 164(2) of the Act.
- (g) With respect to the adequacy of internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- (h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- The Company and its subsidiary company does not have any pending litigations which would impact its financial position.
 - The Group did not have any material foreseeable losses on long-term contracts including derivative contracts.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Companies.

iv. (1) The respective Management of the Holding Company which is a company incorporated in India whose financial statements have been audited under the Act and its subsidiary which is a company incorporated outside India whose financial statements have been audited by the other auditor has represented that, to the best of its knowledge and belief, no funds have been advanced or loan or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or such subsidiary to or in any other person(s) or entity(ies), including foreign entities with the understanding, whether recorded in writing or otherwise, as on the date of this audit report, that such parties shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of such subsidiary ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(2) The respective Managements of the Holding Company which is a company incorporated in India whose financial statements have been audited under the Act and its subsidiary which is a company incorporated outside India whose financial statements have been audited by the other auditor has represented to that, to the best of its knowledge and belief, no funds have been received by the Holding Company or by such subsidiary from any person(s) or entity(ies), including foreign entities with the understanding, whether recorded in writing or otherwise, as on the date of this audit report, that the Holding Company or such subsidiary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(3) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and performed by the auditor of the subsidiary whose financial statements have been audited and according to the information and explanations provided to us by the Management of the Holding company in this regard nothing has come to our or other auditor notice that has caused us or the other auditors to believe that the representations under sub clause (1) and (2) above, contain any material mis-statement.

Ramesh Raheja
Senior Tax Advisor

Naina Raheja
B.Com. [C.S.]

CS. Gargi Arora
B.Com. A.C.S

CA. Pooja Raheja
B.Com. A.C.A. Partner

CA. Priyanca Jain
M.Com, F.C.A. Partner

CA. Megha Khattar
B.Com, A.C.A. Partner

CA. Jatin Raheja
Managing Partner

L.L.M [Gold Medallist]
FCA, FAFD, DISA, CCAB

CA. Vishal Raheja
A.C.A, C.C.A.B. [ICAI]
Partner, M.Com [SRCC]

v. The Company has neither declared nor paid any dividend during the period.

FOR RAHEJA & CO.
Chartered Accountants
Firm Reg No: 022859N



CA. JATIN RAHEJA
Partner
M. No: 513861

Date: 28.02.2024
Place: Gurgaon

Annexure-A

Responsibilities for Audit of Consolidated Financial Statement:

- As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the period ended on 31st December, 2023 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

FOR RAHEJA & CO.
Chartered Accountants
Firm Reg No: 022859N



CA. JATIN RAHEJA
Partner

M. No: 513861

Date: 28.02.2024
Place: Gurgaon

Annexure "B" to the Independent Auditor's Report:

[Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report of even date to the Members of SAR Televenture Limited on the consolidated Financial Statements for the period ended on 31st December, 2023]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

In conjunction with our audit of the consolidated financial statements of the Company as of and for the period ended on 31st December, 2023, we have audited the internal financial controls with reference to consolidated financial statements of SAR Televenture Limited (hereinafter referred to as "the Holding Company") and its subsidiary company, which is incorporated outside India, as of that date.

In our opinion, and to the best of our information and according to the explanations given to us, the Holding Company and its subsidiary company have, in all material respects, an adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively for the period ended on 31st December, 2023 based on the internal control with reference to consolidated financial statements criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the ICAI") as of that date.

Management's Responsibility for Internal Financial Controls:

The respective Board of Directors of the Holding company and its subsidiary company, are responsible for establishing and maintaining internal financial controls based on the internal control with reference to consolidated financial statements criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility:

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements of the Holding company and its subsidiary based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements of the Holding company and its subsidiary company.

Meaning of Internal Financial Controls with Reference to Consolidated Financial Statements:

A company's internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statements includes those policies and procedures that

- pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Consolidated Financial Statements:

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively for the period ended on 31st December, 2023 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR RAHEJA & CO.
Chartered Accountants
Firm Reg No: 022859N



CA. JATIN RAHEJA

Partner

M. No: 513861

Date: 28.02.2024

Place: Gurgaon

SAR TELEVENTURE LIMITED

Formerly named as SAR TELEVENTURE PRIVATE LIMITED

Reg. Office: 346-A, 2nd Floor, Udyog Vihar, Phase-4, Gurugram-122016 (Haryana)

CIN: U45202HR2019PLC080514 E-mail Id: info@sarteventure.com

CONSOLIDATED BALANCE SHEET AS ON 31st DECEMBER 2023

(Amount in Lakhs)

Particulars		Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	300.00	65.29
	(b) Reserves and surplus	3	6,141.11	1,115.06
2	Share application money pending allotments		-	-
3	Non-current liabilities			
	(a) Long-term borrowings	4	336.25	444.41
	(b) Deferred tax liabilities (net)		10.31	2.52
	(c) Other Long Term Liability	5	394.60	394.60
4	Current liabilities			
	(a) Short Term Borrowings	6	-	-
	(b) Trade payables	7		
	(i) total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) total outstanding dues of Creditors other than micro enterprises and small enterprises		372.06	249.14
	(c) Other current liabilities	8	16.81	89.91
	(d) Short-term provisions	9	47.63	61.48
	TOTAL		7,618.78	2,422.42
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment	10	899.81	847.87
	(b) Non-current investments		-	-
	(c) Deferred Tax Assets		-	-
	(d) Other Non Current Assets	11	30.16	3.32
2	Current assets			
	(a) Trade receivables	12	841.84	649.41
	(b) Cash and cash equivalents	13	818.45	71.69
	(c) Other current assets	14	-	1.65
	(d) Short-term loans and advances	15	5,028.52	848.48
	TOTAL		7,618.78	2,422.42

See accompanying notes forming part of the financial statements

In terms of our report attached.

For M/s Raheja & Co.

Chartered Accountants

Firm Registration Number: 022859N


CA Jatin Raheja

Partner

M. No.: 513861

Place: Gurugram

Date: 28-02-2024

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Rakul Sahdev
Managing Director
DIN: 00175840


Pulkit Rastogi
Additional Director
DIN:- 01350162


Suneel Kumar Patel
Chief Financial Officer


Abhishek Jain
Company Secretary

SAR TELEVENTURE LIMITED

Formerly named as SAR TELEVENTURE PRIVATE LIMITED

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CIN: U45202HR2019PLC080514 E-mail Id: info@sartelevision.com

CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31ST DECEMBER 2023

(Amount in Lakhs)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
I Revenue from operations	16	7,234.19	3,246.17
II Other Income	17	3.47	5.47
III Total Income (I+II)		7,237.66	3,251.63
IV Expenses			
(a) Cost of materials consumed	18	5,753.41	2,115.35
(b) Employee benefits expenses	19	108.50	136.85
(c) Finance costs	20	20.23	45.39
(d) Depreciation and amortisation expenses		125.95	103.15
(e) Other expenses	21	379.22	423.57
Total Expenses		6,387.31	2,824.31
V Profit before exceptional and extraordinary item and tax		850.35	427.32
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		850.35	427.32
VIII Extraordinary Items		-	-
IX Profit before Tax		850.35	427.32
X Tax Expense:			
(a) Current tax expense		15.70	35.53
(b) Deferred tax		7.78	3.43
XI Profit / (Loss) for the period from continuing operations		826.87	388.36
XII Detail of Net Profit Attributable To:			
(A) Owners of the Company			
(a) Pre-Acquisition Profit		-	309.59
(b) Revenue Profit		66.84	78.77
(B) Non-Controlling Interest		760.03	-
XIII Profit / (Loss) for the period from continuing operations		826.87	388.36
XIV Earning per equity share:	22		
(1) Basic		8.51	178.87
(2) Diluted		8.51	178.87

See accompanying notes forming part of the financial statements

In terms of our report attached.

For M/s Raheja & Co.

Chartered Accountants

Firm Registration Number: 022859N

CA Jatin Raheja
Partner
M. No.: 513861
Place: Gurugram
Date: 28-02-2024

For and on behalf of the Board of Directors of
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Rahul Sahdev
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CONSOLIDATED STATEMENT OF CASH FLOWS

(Amount in Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
A. Cash flow from Operating Activities		
Net Profit before tax as per statement of profit & loss	850.35	427.32
<u>Add/ (less): Adjustment for non- cash/ other items</u>		
Provision for Tax	15.70	35.53
Depreciation	125.95	103.15
Finance cost	20.23	45.39
Current Period Adjustments	5.23	(7.63)
Operating profit before working capital changes	1,017.46	603.75
<u>Adjustment for working capital</u>		
(Increase)/ decrease in other non- current assets	(26.84)	(0.96)
(Increase)/ decrease in trade receivables	(192.43)	(565.21)
(Increase)/ decrease in short term loans & advances	(4,180.04)	(807.44)
(Increase)/ decrease in short term loans & advances	1.65	(1.65)
Increase/(decrease) in trade payables	122.92	195.57
Increase/(decrease) in other current liabilities	(73.10)	84.47
Increase/(decrease) in short term provision	(29.55)	3.48
Cash generated from operations	(3,359.93)	(487.96)
Direct taxes paid	(15.70)	(35.53)
Net Cash flow from Operating Activities (A)	(3,375.63)	(523.49)
B. Cash flow from Investing Activities		
Sale/ (Purchase) of Property, plant & equipment	(177.89)	(669.14)
Sale/ (Purchase) of Investment	-	(17.65)
Net Cash flow from Investing Activities (B)	(177.89)	(686.79)
C. Cash flow from Financing Activities		
Net proceeds from issue of share capital	234.71	61.11
Net proceeds from short term borrowings	-	(69.48)
Net proceeds from long term borrowings	(108.16)	176.80
Net proceeds from other long term liability	-	394.60
Securities Premium	4,193.93	763.89
Interest	(20.23)	(45.39)
Net Cash flow from Financing Activities (C)	4,300.25	1,281.53
Net cash flow during the year (A + B + C)	746.74	71.25
Add: Opening cash and cash equivalents	71.69	0.44
Closing cash and cash equivalents	818.45	71.69
Components of cash and cash equivalents		
Cash in hand	7.32	3.38
Deposit with banks in current accounts	811.13	68.31
Total cash and cash equivalents (Note 13)	818.45	71.69

See accompanying notes forming part of the financial statements

In terms of our report attached.

For M/s Raheja & Co.

Chartered Accountants

Firm Registration Number: 022859N

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED



CA Jatin Raheja
Partner
M. No.: 513861
Place: Gurugram
Date: 28-02-2024


Rahul Sahdev
Managing Director
DIN:- 00175840


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NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Note - I. SHARE CAPITAL

(Amount in Lakhs)

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting Period	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
2,50,00,000 Equity shares of Rs.2/- each with voting rights	2,50,00,000.00	500.00	-	-
50,00,000 Equity shares of Rs.10/- each with voting rights	-	-	50,00,000.00	500.00
50,000 Equity shares of Rs.10/- each with voting rights	-	-	-	-
(b) Issued, Subscribed and Paid up	2,50,00,000.00	500.00	50,00,000.00	500.00
1,50,00,000 Equity shares of Rs.2 each with voting rights	1,50,00,000.00	300.00	-	-
6,52,860 Equity shares of Rs.10 each with voting rights	-	-	6,52,860.00	65.29
41,750 Equity shares of Rs.10 each with voting rights	-	-	-	-
40,500 Equity shares of Rs.10 each with voting rights	-	-	-	-
Total	1,50,00,000.00	300.00	6,52,860.00	65.29

a. Reconciliation of Shares outstanding at the beginning and at the end of reporting period

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting Period	
	Nos.	Rs.	Nos.	Rs.
Share Capital at the beginning of the period	32,64,300.00	65.29	41,750.00	4.18
Issue during the period :-				
Equity Shares issue	1,17,35,700.00	234.71	6,11,110.00	61.11
Outstanding at the end of the period	1,50,00,000.00	300.00	6,52,860.00	65.29

Pursuant to a resolution passed at the EGM dated June 19, 2023, our Company has approved sub-division of 1 (one) Equity Share of face value of Rs. 10/- each into 5 (Five) Equity Shares of face value of Rs.2/- each. Accordingly, the issued, subscribed and paid-up share capital of the Company was subdivided from 21,00,000 equity shares of face value of Rs. 10 each to 1,05,00,000 equity shares of face value of Rs. 2 each.

On 08.11.2023, the company has carried out an IPO of 45,00,000 equity shares of Rs. 2/- each to the public.

On 12.04.2023, the company has issued 1,73,333 equity shares of Face Value of Rs 10/- each at a premium of Rs.125/- each by way of conversion of Unsecured loans into Equity Share based valuation report of Gaurav Agarwal dated 02.03.2023.

On 30.05.2023, the company has issued 353807 equity shares of Face Value of Rs 10/- each at a premium of Rs.125/- each and On 16.06.2023, the company has issued 920000 equity shares of Face Value of Rs 10/- each at a premium of Rs. 125/- each by way of preferential allotment based valuation report of Gaurav Agarwal dated 02.03.2023.

b. Terms and rights attached to equity shares

The company has issued only one class of equity share having a par value of Rs. 2 per share. Each holder of equity shares is entitled to vote per share. The company declares and pays dividend if any, in Indian Rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholder.

c. List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
M/s MG Metalloy Private Limited	92,18,525	61.46%	2.00	184.37
TOTAL	92,18,525	61.46%		184.37

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Rahul Saldev
Managing Director
DIN:- 00175840


Suneel Kumar Patel
Chief Financial Officer


Pulkit Rastogi
Additional Director
DIN:- 01350162

Abhishek Jain
Company Secretary

SAR TELEVENTURE LIMITED

Formerly named as SAR TELEVENTURE PRIVATE LIMITED
Reg. Office: 346-A, 2nd Floor, Udyog Vihar, Phase-4, Gurugram-122016 (Haryana)
CIN: U45202HR2019PLC080514 E-mail Id: info@sarteventure.com

NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

d. Details of shares held by promoters

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	M/s S A R Venture Private Limited	-	0.00%	-0.21%
2	Anu Tandon	17,500	0.12%	0.02%
3	Deepak Chaudhary	2,04,720	1.36%	0.00%
4	Praveen Tandon	3,67,685	2.45%	0.00%
5	Sheveta Chaudhary	17,500	0.12%	-0.02%
6	Atul Mathur	4,81,480	3.21%	0.00%
7	Sonal Mathur	-	0.00%	0.02%
8	M/s MG Metalloy Private Limited	92,18,525	61.46%	3.93%
9	Manan Garg	92,590	0.62%	0.12%
10	Rahul Sahdev	1,00,000	0.67%	0.00%

Previous Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	M/s S A R Venture Private Limited	31,250	4.79%	-67.07%
2	Anu Tandon	3,500	0.54%	-7.85%
3	Sheveta Chaudhary	3,500	0.54%	-7.85%
4	Sonal Mathur	3,500	0.54%	-7.85%
5	Manita Gattani	-	0.00%	-1.56%
6	Ajoy Gattani	-	0.00%	-1.44%
7	M/s MG Metalloy Private Limited	5,92,392	90.77%	90.77%
8	Manan Garg	18,518	2.84%	2.84%

Current Reporting Period				
Sr No.	Public Offer (As per Annexure Attached)	No of shares	% of total shares	% Change during the year
1	Public Offer (As per Annexure Attached)	45,00,000	30.00%	30.00%

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Rahul Sahdev
Managing Director
DIN:- 00175840


Pulkit Rastogi
Additional Director
DIN:- 01350162


Sunel Kumar Patel
Chief Financial Officer


Abhishek Jain
Company Secretary

SAR TELEVENTURE LIMITED

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 CIN: U45202HR2019PLC080514 E-mail Id: info@sartelevnture.com

NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

L Statement of Change in Equity

Current Reporting Period					
Name of Shareholders	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
M/s S A R Venture Private Limited	1,56,250.00	-	1,56,250.00	(1,56,250.00)	-
Anu Tandon	17,500.00	-	17,500.00	-	17,500.00
Deepak Chaudhary	-	-	-	2,04,720.00	2,04,720.00
Praveen Tandon	-	-	-	3,67,685.00	3,67,685.00
Sheveta Chaudhary	17,500.00	-	17,500.00	-	17,500.00
Atul Mathur	-	-	-	4,81,480.00	4,81,480.00
Sonal Mathur	17,500.00	-	17,500.00	(17,500.00)	-
M/s MG Metalloy Private Limited	29,62,960.00	-	29,62,960.00	62,55,565.00	92,18,525.00
Manan Garg	92,590.00	-	92,590.00	-	92,590.00
Rahul Sahdev	-	-	-	1,00,000.00	1,00,000.00

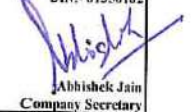
Previous Reporting Period					
Name of Shareholders	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
M/s S A R Venture Private Limited	31,250.00	-	31,250.00	-	31,250.00
Anu Tandon	3,500.00	-	3,500.00	-	3,500.00
Sheveta Chaudhary	3,500.00	-	3,500.00	-	3,500.00
Sonal Mathur	3,500.00	-	3,500.00	-	3,500.00
M/s MG Metalloy Private Limited	-	-	-	5,92,592.00	5,92,592.00
Manan Garg	-	-	-	18,518.00	18,518.00

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Rahul Sahdev
Managing Director
DIN:- 00175840


Pankaj Rastogi
Additional Director
DIN:- 01350162


Suneel Kumar Patel
Chief Financial Officer


Abhishek Jain
Company Secretary

SAR Telventure Limited

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS

2. SIGNIFICANT ACCOUNTING POLICIES

2.01 Corporate Information

SAR Televenture Limited (Formerly Named as SAR Televenture Private Limited) was incorporated on 24th May, 2019 under the Companies Act, 2013 having its registered office at #346-A, 2nd Floor, Udyog Vihar Phase-4 Gurugram, 122016 (Haryana). The company is exclusively engaged in General construction (including alteration, addition, repair and maintenance) of 4G & 5G Networks Towers, carried out on own-account basis or on a fee or contract basis. The Company has been converted into a Public Limited Company on 13th Day of April, 2023.

2.02 Basis of Preparation and Presentation of Consolidated Financial Statements

The Consolidated Financial Statements for nine months period ended 31st December, 2023 and Financial Year 2022-23 has been prepared considering the financial statements of subsidiary company **SAR TELEVENTURE F.Z.E, UAE (Formerly Known as SHOORA INTERNATIONAL F.Z.E, subsidiary since 3rd January, 2023)**

The Consolidated Financial Statements of the company comprises of the Consolidated Statements of Assets and Liabilities as at December 31, 2023, March 31, 2023 and the Consolidated Statement of Profit and Loss (including other comprehensive Income), the Consolidated Statement of changes in Equity and the Consolidated Statement of Cash flows for the nine months period ended December 31, 2023 and for the year ended March 31, 2023 the Basis for Preparation and Significant Accounting Policies and the Statement of Notes to the Consolidated Financial Statements (hereinafter collectively referred to as 'Consolidated Financial Statements').

The Consolidated Financial Statements has been prepared by the Management of the company for inclusion in the offer Document to be filed by the company with the Securities and Exchange Board of India ('SEBI') in connection with proposed "Rights Issue" and "Further Public Offer" together forming the "Composite Issue" of Equity shares, in accordance with the requirements of:

- Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act")
- Relevant provisions of the securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, issued by the Securities and Exchange

- Relevant provisions of the securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, issued by the Securities and Exchange Board of India (SEBI,) as amended in pursuance of the Securities and Exchange Board of India Act, 1992; and
- The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").

These Consolidated Financial Statements include the financial statement of foreign subsidiary company at 31st December, 2023, 31st March 2023 in the consolidated Balance sheet 31st December, 2023, 31st March 2023.

The Consolidated Financial Statements have been compiled from:

Special Purpose Interim Audited Financial statements for the nine months ended December 31, 2023 and Annual Audited Financial statements for the year ended March 31, 2023 prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act (Previous GAAP or Indian GAAP) (hereinafter collectively referred to as " Consolidated Financial Statements ")

The Consolidated Financial Statements has been compiled by the Management from the Audited Standalone Financial statements for the respective years and:

- there were no changes in accounting policies during the respective years of these financial statements.
- there were no material adjustments for previous years in arriving at loss/profit of the respective years;
- appropriate regroupings have been made in the Consolidated Financial Statement of assets and liabilities, statement of profit and loss and statement of cash flow, wherever required, by reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows, in order to bring them in line with the accounting policies and classification as per the Schedule III of Companies Act, 2013, requirements of AS 1 and other applicable AS principles and the requirements of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018, as amended.

2.03 Basis of measurement

These statements are prepared under historical cost convention on accrual basis and also certain financial assets and financial liabilities which are measured at fair values at the end of each reporting period as mentioned in the relevant notes to accounts.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these Consolidated Financial Statements is determined on this basis.

The Consolidated Balance Sheet and the Consolidated Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Companies Act, 2013 ("the Act"). The Consolidated Statement of cash flows has been prepared and presented as per the requirements of AS 3 "Statement of Cash flows". The disclosure requirements with respect to items in the Consolidated Balance Sheet and the Consolidated Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of the Consolidated Financial Statements along with the other notes required to be disclosed under the notified Accounting Standards.

Amounts in the Consolidated Financial Statements are presented in INR in Lakhs rounded off to two decimal places as permitted by Schedule III to the Companies Act, 2013 except otherwise stated.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle. The Operating cycle has been taken to be 12 months. Deferred tax assets and deferred tax liabilities are classified as non-current assets and non-current liabilities, as the case may be.

2.04 Use of Estimates

The preparation of the Consolidated Financial Statements in conformity with AS requires the Management to make estimates, judgement and assumptions that affect the application of accounting policies and the reported amounts of revenues, expenses, assets

and liabilities and the disclosure of contingent liabilities. The principal accounting estimates have been described under the relevant income /expense and / or assets / liability item in the Consolidated Financial Statements. The Management believes that the estimates used in the preparation of these Consolidated Financial Statements are prudent and reasonable. Actual results could differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only the period of the revision and future periods if the revision affects both current and future periods.

2.05 Property, Plant and Equipment

Property, plant, and equipment are stated at their cost of acquisition less accumulated depreciation and impairment (if any). The cost comprises the purchase price, borrowing cost and attributable cost of bringing the asset to its working condition for its intended use.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognized in the statement of Profit and Loss.

The residual values, useful lives, and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

Property, plant, and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress".

2.06 Depreciation and Useful Life

Depreciation on Property, Plant and Equipment is provided on Written Down Value and computed on the basis of the useful life prescribed in Schedule II to the Companies Act, 2013 (Act) from the date the asset is ready to put to use.

Depreciation on office building and investment properties is provided on Written Down value Method and computed on the basis of the useful life prescribed in Schedule II to the Act from the date the asset is ready to put to use.

The residual value of 5% of Original Cost is considered for the Purpose of Calculating Depreciation rates. The residual values, useful lives and method of depreciation are reviewed at the end of each financial year.

Depreciation is provided on pro-rata basis in the year in which the assets are put to use.

The Company has used rates to provide depreciation which coincide with the rates indicated in schedule II of the Companies Act 2013 on its fixed assets.

2.07 Capital Work in Progress and Intangible Assets under Development

Property, Plant and Equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital Work-in-Progress".

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date are classified as capital advances under other non-current assets.

2.08 Impairment of Tangible Assets

The carrying amount of assets is reviewed at each balance sheet date and impairment loss is recognized whenever there is any indication of impairment based on internal/ external indicators. An impairment loss is recognized in the Statement of Profit and Loss where the carrying amount of the assets exceeds the recoverable amount.

An impairment loss is recognized immediately in profit or loss. An impairment loss is reversed if there is change in the recoverable amount and such loss either no longer exists or has decreased.

A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit or loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase.

2.09 Revenue Recognition

Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection. Revenue on sale of product is recognised on delivery of the product, when all significant contractual obligations have been satisfied, the property in goods is transferred for a price, significant risk and reward of ownership have been

transferred and no effective ownership control is retained. Interest income is recognised on time proportion basis.

2.10 Employee Benefits

Employee benefits include salaries, wages, provident fund, gratuity, etc. Short term employee benefits are recognized at their undiscounted amount in the accounting period in which they are incurred.

Employees benefit under defined Contribution Plan comprises Employee Provident Fund under the provisions of Employees' Provident Fund and Miscellaneous Provisions Act, 1952, for which the Company contributes to the plan under the provisions of the said Act.

Termination benefits are payable when employment is terminated by the company before the normal retirement date or when an employee accepts voluntary redundancy in exchange for these benefits. In case of an offer made to encourage voluntary redundancy, the termination benefits are measured based on the number of employees expected to accept the offer.

2.11 Borrowing Cost

Borrowing costs that are attributable to the acquisition and/or construction of qualifying assets are capitalized as part of the cost of such assets during the period of time that is necessary to complete and prepare the assets for its intended use or sale. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to Statement of Profit and Loss.

2.12 Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted-average number of equity shares outstanding during the period. The weighted-average number of equity shares outstanding during the period is adjusted for events including a bonus issue and sub division of equity shares.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted-average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. The Weighted-Average Number of shares have been calculated after considering the sub-division of equity shares on 19-06-2023, into Rs. 2 each of 5 equity shares out of 1 share of Rs. 10.

2.13 Accounting for Taxes on Income

Tax expense for the year comprises of current tax and deferred tax. It is recognized in the Statement of Profit and Loss except to the extent it relates to an item which is recognized directly in equity or in other comprehensive income.

Current tax is the expected tax payable/receivable on the taxable income/ loss for the year using applicable tax rates at the Balance Sheet date

Deferred tax is recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the asset can be utilized. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Minimum Alternate Tax credit is recognized as deferred tax asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specified period.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Transaction or event which is recognized outside profit or loss, either in other comprehensive income or in equity, is recorded along with the tax as applicable.

2.14 Provisions, Contingent Liabilities and Contingent Assets

i. Provisions are recognized only when:

- The Company has a present obligation (legal or constructive) as a result of a past event; and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.

- Provision is measured using the cash flows estimated to settle the present obligation and when the effect of time value of money is material, the carrying amount of the provision is the present value of those cash flows.

ii. Contingent liability is disclosed in case of:

- A present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation; and a present obligation arising from past events, when no reliable estimate is possible.

iii. Contingent Assets:

- Contingent assets are disclosed where an inflow of economic benefits is probable.

2.15 Offsetting of Assets and Liabilities

The financial assets and financial liabilities are offset and presented on net basis in the Balance Sheet when there is a current legally enforceable right to set-off the recognized amounts and it is intended to either settle on net basis or to realize the asset and settle the liability simultaneously.

2.16 Cash and Cash Equivalents

Cash and cash equivalents comprise of cash in hand, demand deposits and short-term highly liquid investments that are readily convertible into known amount of cash and which are subject to an insignificant risk of changes in value.

2.17 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit after tax is adjusted for the effects of transactions of a non-cash nature, any deferrals, or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows are segregated into operating, investing, and financing activities.

2.18 Foreign Currency Transactions

The financial statements are presented in Indian Rupee (INR), which is the functional currency of the holding company. The functional currency of the foreign subsidiary is the currency of the primary economic environment in which the entity operates. The recorded foreign currency transactions of the foreign subsidiary, which are forming part of its

profit & loss account has been translated to Acquired rate (i.e. 82.78 INR/USD) on the transaction up to the date of share purchase agreement & average rate (i.e. 83.00 INR/USD) on the transaction after the agreement date.

Foreign currency denominated assets and liabilities are retranslated at the exchange rate prevailing on the balance sheet date (i.e. 83.23 INR/USD) and exchange gain and loss arising prevailing on the settlement and restatement are recognized in assets and liabilities.

The significant accounting policies used in preparation of the financial statement are discussed in the respective notes. Pre-acquisition Profit has been translated to Acquired rate on the transaction up to the date of share purchase agreement (i.e. 82.78 INR/USD) & Post-acquisition Profit has been retranslated at the exchange rate prevailing on the balance sheet (i.e. 83.00 INR/USD).

2.19 Events Occurring After the Balance Sheet Date

There were no material or significant events that occurred after the date of the balance sheet and before the date of approval of the financial statements by the board of directors. This assessment provides assurance to stakeholders that the financial position presented in the statements is reflective of the company's situation during that period, without any significant changes or events that would materially affect their understanding of the financial health of the organization.

2.A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND CHANGES

The Consolidated Financial Statements have been prepared using the significant accounting policies and measurement basis summarized above. These were used throughout all periods presented in the Consolidated Financial Statements.

SAR TELEVENTURE LIMITED

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NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Note 3 RESERVES AND SURPLUS

(Amount in Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
(A) Securities premium account		
Opening balance	763.89	-
Add : Received during the year	4,193.93	763.89
Closing balance	4,957.81	763.89
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	59.23	(11.91)
Add: Profit / (Loss) for the year	66.84	78.77
Add: Tax adjustment for current year	5.23	(7.63)
Closing balance	131.30	59.23
(C) Capital Reserve / Goodwill	1,051.99	291.95
Total	6,141.11	1,115.06

Note 4 LONG TERM BORROWINGS

(Amount in Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
UNSECURED LOANS		
Loan from Banks/ NBFC	40.23	69.76
Loan from Related Party	295.29	371.74
Loan from Others-		
Minions Venture Private Limited	0.73	0.73
Beyoflu International Spedition	-	2.18
TOTAL	336.25	444.41

Note 5 OTHER LONG TERM LIABILITY

(Amount in Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
Other Payables	394.60	394.60
TOTAL	394.60	394.60

Note 6 SHORT TERM BORROWINGS


(Amount in Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
SECURED LOANS		
OD /C	-	-
TOTAL	-	-

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Rahul Sahdev
Managing Director
DIN:- 00175840


Pulkit Rastogi
Additional Director
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NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Note 7 TRADE PAYABLES

For the Current Reporting Period

Particulars	(Amount in Lakhs)				
	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	372	-	-	-	372.06
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	372.06	-	-	-	372.06

For the Previous Reporting Period

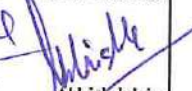
Particulars	(Amount in Lakhs)				
	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	249	-	-	-	249.14
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	249.14	-	-	-	249.14

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Rahul Sahdev
Managing Director
DIN:- 00175840


Pulkit Rastogi
Additional Director
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NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Note 8 OTHER CURRENT LIABILITIES

(Amount in Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Unadjusted Foreign Exchange Loss	0.36	-
Credit Card	-	-
Expenses Payable	2.33	3.20
Other Payables	14.13	3.93
Payables for Investments	-	82.78
Total	16.81	89.91

Note 9 SHORT TERM PROVISIONS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(a) Provision for employee benefits		
EPF Payable	0.40	0.13
ESI Payable	0.12	0.13
Salary & Wages Payable	26.70	14.71
(b) Provision - for TAX		
TDS Payable	1.31	1.13
Income Tax Payable	15.70	35.53
(c) Provision - Others		
Audit Fees Payable	2.00	-
Interest Payable	0.66	1.37
Rent Payable	0.75	-
GST Payable	-	8.48
Total	47.63	61.48

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Rahul Sahdev
Managing Director
DIN:- 00175840


Pulkit Rastogi
Additional Director
DIN:- 01350162


Suneel Kumar Patel
Chief Financial Officer


Abhishek Jain
Company Secretary

SAR TELEVENTURE LIMITED

Formerly named as SAR TELEVENTURE PRIVATE LIMITED
Reg. Office: 346-A, 2nd Floor, Udyog Vihar, Phase-4, Gurugram-122016 (Haryana)
CIN: U45202HR2019PLC080514 E-mail Id: info@sartelevnture.com

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

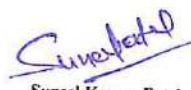
Note-10: PROPERTY, PLANT AND EQUIPMENT

Particulars	Mobile Phone	Plant & Machinery	Computers & Printers	Furniture & Fixtures	Office Equipment	Total
(Amount in Lakhs)						
Gross Value						
At March 31, 2022						
Additions	1.30	327.68	2.69	0.69	0.63	332.98
Disposal/ Adjustments	0.63	631.00	0.18	0.77	36.55	669.14
Classified as held for sale	-	-	-	-	-	-
At March 31, 2023						
Additions	1.93	958.68	2.88	1.47	37.18	1,002.13
Disposal/ Adjustments	0.12	174.34	0.75	0.27	2.41	177.89
Classified as held for sale	-	-	-	-	-	-
At December 31, 2023	2.05	1,133.02	3.62	1.74	39.59	1,180.03
Accumulated Depreciation/ impairment						
At 31 March, 2022						
Depreciation charge for the year	0.32	49.87	0.81	0.06	0.05	51.10
Disposal/ Adjustments	0.61	87.01	0.91	0.19	14.43	103.15
Accumulated Dep. on assets held for sale	-	-	-	-	-	-
Transfer to Retained Earning	-	-	-	-	-	-
At 31 March, 2023						
Depreciation charge for the year	0.93	136.88	1.72	0.24	14.48	154.24
Disposal/ Adjustments	0.34	113.44	0.55	0.16	11.46	125.95
Accumulated Dep. on assets held for sale	-	-	-	-	-	-
Transfer to Retained Earning	-	-	-	-	-	-
At December 31, 2023	1.27	250.32	2.28	0.41	25.94	280.19
Net Carrying Value						
At December 31, 2023	0.78	882.71	1.34	1.33	13.64	899.81
At March 31, 2023	1.00	821.80	1.15	1.21	22.71	847.87

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Rahul Sahdev
Managing Director
DIN: 00175840


Pulkit Rastogi
Additional Director
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NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Note 11 NON CURRENT ASSETS

(Amount in Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
Long-term trade receivables (including trade receivables on deferred credit terms)	-	-
Security Deposits	30.16	3.32
Total	30.16	3.32

Note 13 CASH AND CASH EQUIVALENTS

(Amount in Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
Cash In Hand	7.32	3.38
Bank Balance	811.13	68.31
Total	818.45	71.69

Note 14 OTHER CURRENT ASSETS

(Amount in Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
Unadjusted Foreign Exchange Gain	-	1.65
Total	-	1.65

Note 15 SHORT TERM LOANS AND ADVANCES

(Amount in Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
Advances to Suppliers	-	-
Advance to Creditors for Capital Goods	4,797.50	700.00
Deffered Capital Expenditure	129.18	-
Others	24.71	75.61
Prepaid Exp	24.30	5.54
Recievable from Hero Fin Corp (TDS)	-	0.14
TDS Receivable Previous Years	28.82	67.20
TDS Receivable A.Y. 2024-25	24.01	-
Total	5,028.52	848.48

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


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Managing Director
DIN:- 00175840


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Note 12 TRADE RECEIVABLES

For the Current Reporting Period


Particulars	Outstanding for following periods from due date of payment					(Amount in Lakhs)
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	841.84	-	-	-	-	841.84
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	841.84	-	-	-	-	841.84

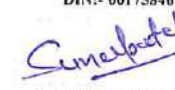
For the Previous Reporting Period

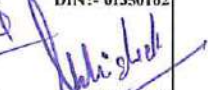
Particulars	Outstanding for following periods from due date of payment					(Amount in Lakhs)
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	649.41	-	-	-	-	649.41
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	649.41	-	-	-	-	649.41

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Babul Saldev
Managing Director
DIN:- 00175840


Pulkit Rastogi
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NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT

Note 16 REVENUE FROM OPERATIONS

Particulars	(Amount in Lakhs)	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
Sale of Services		
Other Operating Revenue	7,234.19	3,246.17
Total	7,234.19	3,246.17

Note 17 OTHER INCOME

Particulars	(Amount in Lakhs)	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
Discount Received		
Other non-operating income	1.76	0.49
Interest on Income Tax Refund	-	-
Miscellaneous Income	-	-
Total	3.47	5.47

Note 18 COST OF MATERIALS CONSUMED

Particulars	(Amount in Lakhs)	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
Opening stock		
Add: Purchases	-	-
	5,753.41	2,115.35
Less: Closing stock	5,753.41	2,115.35
Cost of material consumed	-	-
	5,753.41	2,115.35

Note 19 EMPLOYEE BENEFIT EXPENSES

Particulars	(Amount in Lakhs)	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
Salaries and Wages		
ESI & EPF - Employer's Contribution	88.53	129.77
Staff Welfare Expenses	2.19	1.53
	17.77	5.55
Total	108.50	136.85

Note 20 FINANCE COST

Particulars	(Amount in Lakhs)	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
Bank Charges		
Interest on Loans	0.51	2.04
	19.72	43.35
Total	20.23	45.39

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NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT

Note 21 OTHER EXPENSES

	(Amount in Lakhs)	
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
A) DIRECT EXPENSES		
Site Electricity Expense	23.81	106.22
Site Maintenance Expense	9.74	10.65
License Fee	-	0.83
Rent Expense	110.15	147.54
Total Direct Expenses	143.69	265.23
B) INDIRECT EXPENSES		
Business Promotion	4.88	39.98
Convenience Fee	0.11	-
Consultancy Expenses	6.39	-
Freight Expenses	0.16	2.93
Insurance Expenses	0.05	0.77
Legal Expenses	7.16	17.81
Miscellaneous Expenses	4.10	1.86
Office Expenses	58.80	10.22
Office Rent Expenses	17.07	24.28
Postage & Courier Expenses	0.21	0.45
Printing and Stationery Expenses	11.66	12.79
Professional Fee	58.22	0.47
Repair & Maintenance	0.79	0.23
Round Off	0.01	(0.01)
Statutory Audit Fee	3.00	3.00
Telephone & Internet Expenses	23.82	25.65
Transportation Charges	2.72	14.16
Travelling Expenses	35.17	0.80
Water Expenses	-	0.37
Vehicle Running Expenses	1.00	2.57
Exchange Rate Difference	0.18	-
Total Indirect Expenses	235.53	158.33
Total	379.22	423.57

Note 22 EARNING PER SHARE

	(Amount in Lakhs)	
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Profit available to Equity Share Holders	826.87	388.36
Weighted Average No. of Shares	97,14,522	2,17,121
Earning Per Share	8.51	178.87

For and on behalf of the Board of Directors of
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Note 23: Provisions and Contingent Liabilities

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
Capital Commitments (Letter of Credit issued)	-	-
Bank Guarantee issued not acknowledged as debt	-	-
Total	-	-

Note 24: Segment Reporting

The company is exclusively engaged in General construction (including alteration, addition, repair and maintenance) of 4G & 5G Networks Towers, carried out on own-account basis or on a fee or contract basis. As per AS 17 "Operating Segments" there are no reportable operating segment applicable to the company.

Note 25: Capital Management

The capital includes issued equity capital and other equity reserves attributable to the equity holders of the company. The primary objective of the company's capital management is to maintain optimum capital structure to reduce cost of capital and to maximize the shareholder value.

The Company manages its capital to ensure that the Company will be able to continue as going concern while maximizing the return to stakeholders through the optimisation of the debt and equity balance.

The Company determines the amount of capital required on the basis of annual planning and budgeting and its plan for working capital and long term borrowings. The funding requirements are met through equity, internal accruals and a combination of both long term and short term borrowings.

The Capital Structure of the Company consists both debt and equity.

Gearing Ratio	(Amount in Lakhs)	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
Gross Debt (Long term and short term borrowings including current maturities)	336.25	444.41
Less: Cash and bank balances	-	71.69
Net Debt (A)	818.45	372.71
Total Equity (B)	(482.20)	1,180.35
Net Debt to equity Ratio (A/B)	(0.07)	0.32

Note 26: Previous Year Figure

Previous year's figure have been regrouped/ rearranged /recast, wherever necessary, to make them comparable with the current year's figures.

Note 27: Risk Management

The Company's activities are exposed to market risk, liquidity risk and credit risk. The Company's Board of Directors has overall Company's responsibility for the establishment and oversight of the Company's risk management framework. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in

a. Credit Risk

Credit risk is the risk that a counterparty fails to discharge its obligation to the Company. The Company's exposure to credit risk is influenced mainly by cash and cash equivalents, trade receivables, loans and Advances. The Company continuously monitors defaults of customers and other counterparties and incorporates this information into its credit risk controls. Credit risk related to cash and cash equivalents and bank deposits is managed by only accepting highly rated banks and diversifying bank deposits. Credit risk related to these assets is managed by monitoring the recoverability of such amounts continuously, while at the same time internal control system in place ensure the amounts are within defined limits.

b. Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due. Due to the nature of the business, the Company maintains flexibility in funding by maintaining availability under committed facilities. Management monitors rolling forecasts of the Company liquidity position and cash and cash equivalents on the basis of expected cash flows.

c. Market Risk

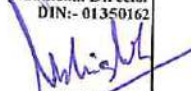
The fluctuation in foreign currency exchange rates may have a potential impact on the statement of profit and loss and equity, where any transaction references more than one currency or where assets/ liabilities are denominated in a currency other than the functional currency of the Company.

For and on behalf of the Board of Directors of
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Note 28: Statement of Accounting Ratios

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
Net Worth		
Net Profit After Tax	6,441.11	1,180.35
EBITDA	826.87	388.36
No. of Shares for Basic EPS	993.05	570.39
No. of Shares for Diluted EPS	97,14,522	2,17,121
Basic Earning Per Share (EPS)	97,14,522	2,17,121
Diluted Earning Per Share (EPS)	8.51	178.87
No. of shares outstanding	8.51	178.87
No. of shares after split	1,50,00,000	6,52,860
Return on Net Worth (Net Profit After Tax/Net Worth)(%)	1,50,00,000	32,64,300
Net Assets Value per Share	12.84%	32.90%
EBITDA Margins (%)	42.94	36.16
	13.73%	17.57%

The ratios has been computed as below:

- (a) Basic EPS (in Rs.) = Net profit, after tax, for the year/ period, attributable to equity shareholders/ Weighted average number of equity shares outstanding during the year/ period. The EPS calculations have been done in accordance with AS 20 "Earnings per share issued by ICAI
- (b) Diluted EPS (in Rs.) = Net profit, after tax, as for the year/ period, attributable to equity shareholders/ Weighted average number of dilutive equity shares outstanding during the year/ period. The EPS calculations have been done in accordance with AS 20 "Earnings per share issued by ICAI
- (c) Return on Net Worth (%): Net profit after tax / Net worth at the end of the period or year.
- (d) Net assets value per equity share (in Rs.) = Net Asset Value (Net Worth),, at the end of the period or year/ Number of equity shares outstanding at the end of the year/ period
- (e) EBITDA = Revenue from operations - (cost of materials consumed + excise duty + purchases of stock-in-trade + Changed in inventories of finished goods, stock-in-trade and work in-progress + Employee benefits expenses+ other expenses).
- (f) Net worth for the ratios mentioned = Equity Share Capital + Reserves and Surplus(including Securities Premium, General reserve and Surplus in statement of profit and loss)

Note 29: Foreign Currency Transactions

The financial statements are presented in Indian Rupee (INR), which is the functional currency of the holding company. The functional currency of the foreign subsidiary is the currency of the primary economic environment in which the entity operates. The recorded foreign currency transactions of the foreign subsidiary, which are forming part of its

- (A) Profit & Loss account has been translated to average rate i.e. Rs.83.00
 (B) Asset & Liabilities at Closing Rate of Exchange i.e. Rs.83.23 on the date of balance sheet
 (C) Share capital at Opening rate of Exchange i.e. Rs.82.78 on Date of Acquisition

For and on behalf of the Board of Directors of
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Note 30: Statement of Tax Shelter

Particulars	Period Ended 31 December 2023	Period Ended 31 March 2023
Profit before tax as per profit & loss (A)	850.35	427.32
Tax at Notional Rate		
Applicable Corporate Tax Rate (%)	30.00%	30.00%
MAT Rates		
Adjustments :		
Add: Section 37 Disallowances	-	-
Add: Section 43B Disallowance	-	-
Add: Section 40A	-	-
Add: Section 40	-	-
Add: Share issue expense debited to P&L	-	-
Add: Any other addition	-	-
Less: Agriculture Income	-	-
Less: Share issue expenses allowed	-	-
Less: Other Allowable Deduction	-	-
Total (I)	-	-
Timing Differences		
Difference between tax depreciation and book depreciation	(35.01)	1.15
Depreciation as Per Book	125.95	103.15
Depreciation as Per Income Tax	160.96	102.00
Other allowable deduction		
Total Timing Differences (B)	-	-
Net Adjustments C = (A+B)	-35.01	1.15
Income from Other Sources (D)	815.33	428.46
Income from Capital Assets (E)	-	-
Income from House Property (F)	-	-
Deduction under Chapter VIA (G)	-	-
Loss of P.Y. Brought Forward & Adjusted (H)	-	-
Taxable Income/(Loss) (C+D+E+F+G+H+I)	-	-
Adjustment as per 113JB(2A) (J)	815.33	428.46
Taxable Income/(Loss) as per MAT (A+J)	850.35	427.32
Tax as per MAT Calculation -1	14.09	19.65
Tax as per Normal Calculation -2	15.70	30.87
Income Tax as returned/computed	15.70	30.87
Interest u/s 234A/B/C		
Total Income Tax as returned/computed	15.70	30.87

For and on behalf of the Board of Directors of
 SAR TELEVENTURE LIMITED


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 Managing Director
 DIN:- 00175840


 Pulkit Rastogi
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Note 31 : RELATED PARTY DISCLOSURES

In accordance with the requirements of Accounting Standard-18 'Related Party Disclosures' the names of the related parties where control exists and/or with whom transactions have taken place during the year if any and description of relationships, as defined and certified by the management along with transaction carried out during the year, are as follows.

(A) Directors

Sr. No.	Name of the Related Party	Nature of Relationship	Remarks
(i)	Atul Mathur	Director	Resigned on 07.06.2023
(ii)	Deepak Choudhary	Director	Resigned on 18.03.2023
(iii)	Kavya Jha	Director	Appointed on 30.06.2023
(iv)	Chandra Prakash Srivastava	Director	Appointed on 30.06.2023
(v)	Suman Kumar	Independent Director	Appointed on 07.06.2023
(vi)	Aishwarya Singhvi	Independent Director	Appointed on 19.07.2023
(vii)	Rahul Sahdev	Managing Director	Appointed on 28.02.2023
(viii)	Praveen Tandon	Whole-Time Director	Resigned on 12.01.2024

(B) Key Management personnel

Sr. No.	Name of the Related Party	Nature of Relationship	Remarks
(i)	Suncel Kumar Patel	Chief Financial Officer	Appointed on 20.01.2024
(ii)	Sarvgya Jain	Chief Financial Officer	Resigned on 12.01.2024
(iii)	Abhishek Jain	Company Secretary	Appointed on 07.07.2023

(C) Relatives of Directors

Sr. No.	Name of the Related Party	Nature of Relationship
(i)	Kalika Mathur	Director's Sister
(ii)	S C Tandon	Director's Brother
(iii)	Shelly Mathur	Director's Spouse
(iv)	Veena Tandon	Director's Mother

(D) Shareholders/Owners

Sr. No.	Name of the Related Party	Nature of Relationship
(i)	Shweta Choudhary	Shareholder
(ii)	Mamta Gattani	Shareholder in the F.Y. 20-21

(E) Concerns in which Director & Relatives are Interested

Sr. No.	Name of the Related Party	Nature of Relationship
(i)	Atul Mathur HUF	Enterprise owned by the Director
(ii)	Praveen Tandon HUF	Enterprise owned by the Director
(iii)	S A R Venture Private Limited	influenced by the Director or their Relative, no longer Group Company

(F) Holding Company

Sr. No.	Name of the Related Party	Nature of Relationship
(i)	M G Metalloy Private Limited	Enterprises having significant influence over the company

(G) Enterprises in which company has significant influence

Sr. No.	Name of the Related Party	Nature of Relationship
(i)	SAR Televenture FZE, UAE	Subsidiary Company

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In accordance with the requirements of Accounting Standard-18 'Related Party Disclosures' the names of the related parties whose control exists and/or with whom transactions have taken place during the year if any and description of relationships, as defined and certified by the management along with transaction carried out during the year, are as follows:

Transaction with	Nature of Transaction	Transaction during the year ended on (Rs.)		Closing Balance as on (Rs.)	(Amount in Lakhs)
		31/12/2023	31/03/2023		
Relative of Directors-					
Kulbja Mishra	Loan Taken	Nil	Nil	Nil	Nil
	Loan Repaid	Nil	10.00	Nil	Nil
	Interest on Loan	0.09	0.08	Nil	0.09
S C Tandon	Interest paid	0.18	Nil	Nil	Nil
	Loan Taken	Nil	4.00	Nil	68.00
	Loan Repaid	68.00	Nil	Nil	Nil
	Interest on Loan	0.70	8.29	Nil	0.70
Shweta Choudhary	Interest paid	0.70	8.24	Nil	Nil
	Loan Taken	Nil	4.50	Nil	Nil
	Loan Repaid	Nil	9.50	Nil	Nil
	Interest on Loan	Nil	0.52	Nil	0.02
	Interest paid	0.02	0.54	Nil	Nil
Shelly Mishra	Loan Taken	Nil	Nil	Nil	30.00
	Loan Repaid	30.00	Nil	Nil	Nil
	Interest on Loan	0.10	3.65	Nil	0.20
Vivek Tandon	Interest paid	0.61	3.65	Nil	Nil
	Loan Taken	Nil	3.00	Nil	13.00
	Loan Repaid	13.00	Nil	Nil	Nil
	Interest on Loan	0.12	1.42	Nil	0.12
Amit Mishra HUF	Interest paid	0.25	1.39	Nil	Nil
	Loan Taken	Nil	8.00	Nil	Nil
	Loan Repaid	8.00	Nil	Nil	Nil
	Interest on Loan	0.06	0.40	Nil	0.06
	Interest paid	0.11	0.34	Nil	Nil
Parveen Tandon HUF	Loan Taken	Nil	2.00	Nil	Nil
	Loan Repaid	Nil	8.00	Nil	Nil
	Interest on Loan	0.07	0.83	Nil	0.07
Shareholders/Owners	Interest paid	0.14	0.82	Nil	Nil
	Loan Taken	Nil	Nil	Nil	Nil
	Loan Repaid	Nil	10.00	Nil	Nil
	Interest on Loan	Nil	0.18	Nil	Nil
SAR Venture Private Limited	Interest paid	Nil	Nil	Nil	Nil
	Purchase of Shares	49.01	312.02	30.83	30.83
SAR Televenture FZE, UAE	Loan Taken	79.83	609.00	Nil	Nil
	Loan Repaid	Nil	82.78	Nil	Nil

Enterprises owned or significantly influenced by the Key Management Personnel or their Relatives -

SAR Venture Private Limited

Purchase of Shares

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


 Rajni Shrivastava
 Managing Director
 DIN:- 00175840


 Publi Rastogi
 Additional Director
 DIN:- 01350162


 Sunil Patel
 Suresh Kumar Patel
 Chief Financial Officer


 Anshu Jain
 Company Secretary